4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 1 (2022-2023)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Capital Expenditure	Building	288.75
	Electrical Installations	15.40
	Furniture & Fittings	2.32
	Office Equipments	39.25
	Air Conditioner	3.56
	Computers	9.46
Total		**358.75**

Year 2 (2021-2022)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Capital Expenditure	Computers	3.13
	Furniture & Fittings	0.92
Total		**4.06**

Year 3 (2020-2021)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Capital Expenditure	Building	2.04
	Office Equipments	0.38
	Air Conditioner	0.31
	Computers	31.46
Total		**34.20**

Year 4 (2019-2020)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Capital Expenditure	Electrical Installations	**1.06**
	Furniture & Fittings	**5.96**
	Office Equipments	**1.43**
	Bus	**54.91**
	Computers	**15.92**
Total		**79.28**

Year 5 (2018-219)		
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (INR in Lakhs)**
Capital Expenditure	Building	10.40
	Electrical Installations	7.96
	Furniture & Fittings	32.77
	Motor Car	4.99
	Office Equipments	9.28
	Air Conditioner	0.33
	Computers	13.85
Total		**79.57**

BASU MITRA & CO.
CHARTERED ACCOUNTANTS

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E-mail : mk_mitra2004@yahoo.com, debbasu_2007@yahoo.co.in
Phone : 2415 0046, 2542 2251, Mobile : 9433356193, 9830258990, 9681594064

B.O.- Pioneer Park (Opposite Pioneer Press)
Barasat, 24 Parganas (N)

AUDITORS REPORT 2022-2023

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2023** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.

(c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-

   (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2023, and

   (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2023

For Basu Mitra & Co.
Chartered Accountants

Partner
M.No.-062886
FRN 322742E

Place: Kolkata
UDIN: 23062886BGYDTK9219

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2023

Particulars		Netaji Subhash Engineering College
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,34,65,82,806.18
Secured Loans	2	1,89,84,182.20
		1,36,55,66,988.38
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	49,20,08,039.13
Less: Depreciation		2,78,85,702.94
Net Block		46,41,22,336.19
B. Investments	4	**11,67,85,591.00**
C. Current Assets		
Cash in hand & at Bank	5	2,51,82,236.04
Other Current Assets	6	86,32,77,045.54
		88,84,59,281.58
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	10,38,00,220.39
Net Current Assets		**78,46,59,061.19**
Preliminery Expenses to be written off		
Total		1,36,55,66,988.38

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

BASUMITRA & CO.

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2023

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Income & Expenditure Account for the year ended March 31,2023

Particulars		Netaji Subhash Engineering College
INCOME	Sch. No	Amount(Rs)
Tuition fees from Students		42,55,07,245.82
Other Incomes	8	1,18,46,754.94
		43,73,54,000.76
EXPENDITURE		
Payment to & provision for Employees	9	18,99,75,348.00
Office & Administration Expenses	10	11,79,69,957.85
Financial Expenses	11	15,15,683.55
Depreciation	3	2,78,85,702.94
		33,73,46,692.34
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		**10,00,07,308.42**

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

In terms of our attached report of even date

For The Institute of Computer Engineers (India)

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) ★ KOLKATA

Authorised Signatory

BASU MITRA & Co.

Chartered Accountants

BASU MITRA & CO. Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2023

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,24,65,75,497.76
Add : Surplus	10,00,07,308.42
	1,34,65,82,806.18
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	1,89,84,182.20
	1,89,84,182.20
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	7,89,37,682.00
Accrued Interest on Fixed Deposits	3,78,47,909.00
Recurring Deposit	
	11,67,85,591.00
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	36,41,244.62
Indian Bank, Chinsurah	8,76,963.00
Indian Bank, Salt Lake	10,43,074.72
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	1,54,86,673.75
Punjab National Bank, Sec - V, Salt Lake	8,77,656.83
Punjab National Bank, Sec - V, Salt Lake	19358.3
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	6,44,372.87
Punjab National Bank, TEQIP	52,284.56
Punjab National Bank, TEQIP	3,04,181.99
Punjab National Bank, TEQIP	3,17,498.99
Punjab National Bank, TEQIP	4,30,828.73
Punjab National Bank, TEQIP	3,90,242.92
Punjab National Bank, TEQIP	3,60,094.13
Union Bank of India, IEP	6,65,654.95
Union Bank of India, Kalyani Branch	6,200.01
Cash in Hand (As Certified)	12,472.13
	2,51,82,236.04

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

BASUMITRA & CO. KOLKATA Chartered Accountants

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance to Inter Unit Entities	19,79,15,580.61
Advance to Other Entities	64,55,39,128.93
Other Advances	12,89,628.00
Staff Advance	2,70,120.00
Earnest Money with AICTE	42,266.00
Arrear TDS Refundable	52,87,033.00
TCS Refundable for this year	58,762.00
TDS Refundable for this year	7,27,476.00
Security Deposits	34,40,089.00
Advance to Creditors	55,500.00
Advance for Office Premises	20,49,000.00
Monthly Plus Recurring Deposit	55,00,000.00
Interest against Recurring Deposits	1,02,462.00
	86,32,77,045.54
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	59,55,920.39
Provision for Audit Fees	2,00,000.00
Security Deposit	3,000.00
TEQUIP Loan	7,54,40,000.00
Duties & Taxes	64,71,630.00
Liability for Expenses	10,83,564.00
Sundry Creditors	1,46,46,106.00
	10,38,00,220.39
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	97,53,936.00
Interest on Recurring Deposit Account	5,69,356.00
Donation Received	14,00,000.00
Miscellanous Receipts	85,000.00
Interest on Savings Account	38,462.94
	1,18,46,754.94
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	18,57,27,115.00
Employer's Provident Fund Contributions	40,81,327.00
Employer's Contribution to ESI	1,62,718.00
Administrative Expenses for P.F.	4,188.00
	18,99,75,348.00

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

BASU MITRA & CO. KOLKATA Chartered Accountants

Particulars	Netaji Subhash Engineering College
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	2,00,000.00
Advertisement Expenses	2,30,18,022.00
Affiliation & Accreditation Fees	12,42,260.00
Books & Periodicals	57,621.00
Bus / Car Hire Charges	18,23,590.00
Computer Consumables	4,91,318.00
Professional & Consultancy Charges	70,73,043.00
Donations & Subscriptions	2,74,09,551.00
Electricity Charges	63,30,943.00
Faculty Development Expenses	18,54,795.00
Fuel Charges	12,00,377.00
Project Expenses- Entrepreneurship Dev Cell & Incubation Centre	6,172.00
Office Expenses	11,94,188.00
Garden Expenses	2,79,130.00
General Expenses	5,75,157.00
Insurance Premium	5,95,800.00
Lab Consumables	4,43,373.00
Legal and Filing Expenses	1,22,230.00
Library Software	6,85,555.00
Lease Rent	11,800.00
License Fees	42,13,401.00
Rates & Taxes	1,03,410.00
Printing & Stationery	16,93,803.00
Postage and Telegramme	39,900.00
Promotional Expenses	1,02,041.00
Repairs Renewals and Renovations	64,40,913.85
Research & Development Expenses	2,65,500.00
Internet Expenses	7,15,560.00
Security Guard Charges	67,73,200.00
Seminar, Conference, Workshop and Fair Charges	17,32,754.00
Welfare Expenses	28,25,766.00
Games & Sports & Students Welfare Expenses	1,02,61,797.00
Water Tax	4,44,930.00
Telephone expenses	91,015.00
Training & Placement Expenses	55,83,121.00
Transportation Coolie & Cartage Charges	14,060.00
Travelling & Conveyance	20,53,861.00
	11,79,69,957.85

Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	14,30,446.92
Bank Charges	85,236.63
	15,15,683.55

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

BASU MITRA & CO. Chartered Accountants KOLKATA

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2022	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2022-2023	Balance as on 31.03.2023
			01.04.2021 to 30.09.2022	01.10.2021 to 31.03.2023				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	39,64,10,264.14	95,45,381.00	1,93,29,937.00	42,52,85,582.14	5%	2,07,81,030.68	40,45,04,551.46
Computers	60%	10,93,324.99	6,88,720.00	2,57,605.00	20,39,649.99	60%	11,46,508.49	8,93,141.50
Library books	60%	84,976.74	3,92,808.00	16,500.00	4,94,284.74	60%	2,91,620.84	2,02,663.90
Lab Equipments	15%	1,55,44,577.09	14,84,696.50	20,04,848.00	1,90,34,121.59	15%	27,04,754.64	1,63,29,366.95
Electrical Installations	10%	44,22,005.71	4,77,720.00	10,62,224.00	59,61,949.71	10%	5,43,083.77	54,18,865.93
Furniture & Fittings	10%	1,00,97,708.03	1,05,424.00	1,26,260.00	1,03,29,392.03	10%	10,26,626.20	93,02,765.83
Motor Car	15%	4,45,830.53			4,45,830.53	15%	66,874.58	3,78,955.95
Bus	15%	33,72,032.64			33,72,032.64	15%	5,05,804.90	28,66,227.74
Office Equipments	10%	17,15,097.05	1,30,371.00	37,95,042.00	56,40,510.05	10%	3,74,298.90	52,66,211.14
Generator	10%	3,79,747.89			3,79,747.89	10%	37,974.79	3,41,773.10
Air Conditioner	10%	12,92,339.75	3,56,000.00		16,48,339.75	10%	1,64,833.98	14,83,505.78
Lift	10%	5,26,470.39			5,26,470.39	10%	52,647.04	4,73,823.35
Office Equipments- Fire Material	10%	18,96,441.30			18,96,441.30	10%	1,89,644.13	17,06,797.17
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-	-	1,50,000.00
Library books (TEQIP)		4,30,360.00			4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQIP)		16,16,349.00		14,396.00	16,30,745.00	-	-	16,30,745.00
Office Equipments (TEQUIP)		3,89,303.00			3,89,303.00	-	-	3,89,303.00
Total		45,22,20,106.63	1,31,81,120.50	2,66,06,812.00	49,20,08,039.13		2,78,85,702.94	46,41,22,336.19

CA BASU MITRA & CO.
CHARTERED ACCOUNTANTS

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B.O. - Pioneer Park (Opposite Pioneer Press)
Barasat, 24Parganas (N)

AUDITORS REPORT 2021-2022

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2022** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.

(c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-

(i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2022, and

(ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2022

For Basu Mitra & Co.

Chartered Accountants

Place: Kolkata

BASU MITRA & CO. KOLKATA Chartered Accountants

Partner

M.No.-062886

FRN 322742E

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Income & Expenditure Account for the year ended March 31,2022

Particulars	Sch. No	Amount(Rs)
INCOME		
Tuition fees from Students		31,14,00,094.52
Other Incomes	8	1,61,85,843.72
		32,75,85,938.24
EXPENDITURE		
Payment to & provision for Employees	9	17,14,81,694.00
Office & Administration Expenses	10	6,42,13,883.00
Financial Expenses	11	14,44,333.46
Depreciation	3	2,80,97,028.18
		26,52,36,938.64
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		6,23,48,999.60

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2022

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2022

Particulars	Sch. No	Netaji Subhash Engineering College
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,24,65,75,497.76
Secured Loans	2	2,24,37,588.18
		1,26,90,13,085.94
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	48,03,17,134.82
Less: Depreciation		2,80,97,028.18
Net Block		**45,22,20,106.63**
B. Investments	4	**13,04,26,567.00**
C. Current Assets		
Cash in hand & at Bank	5	2,46,67,111.42
Other Current Assets	6	79,66,80,975.77
		82,13,48,087.19
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	13,49,81,674.88
Net Current Assets		**68,63,66,412.31**
Preliminery Expenses to be written off		
Total		1,26,90,13,085.94

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2022

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,18,42,26,498.17
Add : Surplus	6,23,48,999.60
Add: Revaluation Reserve	
Add : Corpus Fund	
	1,24,65,75,497.76
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	2,24,37,588.18
	2,24,37,588.18
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	9,74,27,682.00
Accrued Interest on Fixed Deposits	3,29,98,885.00
Recurring Deposit	
	13,04,26,567.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	40,07,276.08
Indian Bank, Chinsurah	8,53,256.00
Indian Bank, Salt Lake	24,06,198.72
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	97,05,199.13
Punjab National Bank, Sec - V, Salt Lake	50,18,965.00
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	1,42,506.84
Punjab National Bank, TEQIP	52,284.56
Punjab National Bank, TEQIP	2,96,127.39
Punjab National Bank, TEQIP	3,09,089.39
Punjab National Bank, TEQIP	4,19,408.13
Punjab National Bank, TEQIP	3,79,899.32
Punjab National Bank, TEQIP	3,50,552.53
Union Bank of india, IEP	6,65,654.95
Union Bank of India, Kalyani Branch	6,217.71
Cash in Hand (As Certified)	1,042.13
	2,46,67,111.42

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance for Building	
Advance to Inter Unit Entities	16,93,11,097.40
Advance to Other Entities	58,71,11,229.37
Other Advances	1,09,25,166.00
Inventories	
Staff Advance	92,48,554.00
Sundry Debtors	15,00,000.00
Tender Deposit	
Earnest Money with AICTE	42,266.00
Arrear TDS Refundable	85,46,082.00
TDS Refundable for this year	8,18,251.00
Security Deposits	9,85,673.00
Monthly Plus Recurring Deposit	70,00,000.00
Interest against Recurring Deposits	1,92,657.00
	79,66,80,975.77

Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	3,37,57,728.10
Provision for Audit Fees	1,20,000.00
Provision for Liabilities	
Advance from Inter-Unit Entities	36,00,000.00
Advance from Other Entities	
Interest Fund Account TEQIP	
Project- MODROBS	76,442.00
Project- WBPCI	
Fund Receipts	
Security Deposit	3,000.00
TEQUIP Fund	23,94,335.24
TEQUIP Loan	7,54,40,000.00
Duties & Taxes	26,48,061.00
Tax Collected at Source	3,637.02
Liability for Expenses	1,38,18,343.00
Sundry Creditors	31,20,128.52
	13,49,81,674.88

Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	95,24,654.00
Interest on Recurring Deposit Account	2,09,496.00
Donation Received	50,00,000.00
Miscellanous Receipts	13,63,263.72
Interest on Refund of Income Tax	
Interest of Security Deposit (Electricity)	
Grant Received	
Interest on Savings Account	88,430.00
	1,61,85,843.72

Particulars	Netaji Subhash Engineering College
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	
Employer's Provident Fund Contributions	16,71,90,312.00
Employer's Contribution to ESI	36,11,369.00
Administrative Expenses for P.F.	1,89,996.00
	4,90,017.00
	17,14,81,694.00
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	
Advertisement Expenses	1,20,000.00
Affiliation & Approval Fees	90,35,593.00
Allowances	19,64,430.00
Books & Periodicals	
Bus / Car Hire Charges	34,519.00
Computer Consumables	9,20,093.00
Center Expenses	1,63,575.00
Professional & Consultancy Charges	
Donations & Subscriptions	44,19,709.00
Electricity Charges	80,80,000.00
Fuel Charges	45,82,279.00
Office Expenses	12,66,129.00
Garden Expenses	5,97,929.00
General Expenses	31,230.00
Insurance Premium	4,92,387.00
Lab Consumables	5,72,807.00
Legal and Filing Expenses	2,34,848.00
Library Software	50,510.00
License Fees	30,444.00
Rates & Taxes	4,08,050.00
Printing & Stationery	2,10,326.00
Postage and Telegramme	3,97,818.00
Promotional Expenses	14,936.00
Repairs Renewals and Renovations	1,50,000.00
Internet Expenses	57,06,536.00
Security Guard Charges	9,65,486.00
Seminar, Conference, Workshop and Fair Charges	46,20,920.00
Welfare Expenses	17,600.00
Students Uniform, Games & Welfare Expenses	1,06,88,273.00
Water Tax	35,86,192.00
Telephone expenses	2,59,487.00
Training & Placement Expenses	76,576.00
Transportation Coolie & Cartage Charges	30,06,342.00
Travelling & Conveyance	4,700.00
	15,04,159.00
	6,42,13,883.00

Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	
Bank Charges	13,69,095.06
	75,238.40
	14,44,333.46

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2021	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2021-2022	Balance as on 31.03.2022
			01.04.2021 to 30.09.2021	01.10.2021 to 31.03.2022				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	41,72,73,962.26			41,72,73,962.26	5%	2,08,63,698.11	39,64,10,264.14
Computers	60%	22,27,661.47	57,000.00	2,56,372.00	25,41,033.47	60%	14,47,708.48	10,93,324.99
Library books	60%	2,12,441.85			2,12,441.85	60%	1,27,465.11	84,976.74
Lab Equipments	15%	1,81,33,700.22		1,41,548.00	1,82,75,248.22	15%	27,30,671.13	1,55,44,577.09
Electrical Installations	10%	49,13,339.67			49,13,339.67	10%	4,91,333.97	44,22,005.71
Furniture & Fittings	10%	1,11,22,338.59		92,214.00	1,12,14,552.59	10%	11,16,844.56	1,00,97,708.03
Motor Car	15%	5,24,506.51			5,24,506.51	15%	78,675.98	4,45,830.53
Bus	15%	39,67,097.22			39,67,097.22	15%	5,95,064.58	33,72,032.64
Office Equipments	10%	19,05,663.39			19,05,663.39	10%	1,90,566.34	17,15,097.05
Generator	10%	4,21,942.10			4,21,942.10	10%	42,194.21	3,79,747.89
Air Conditioner	10%	14,35,933.06			14,35,933.06	10%	1,43,593.31	12,92,339.75
Lift	10%	5,84,967.10			5,84,967.10	10%	58,496.71	5,26,470.39
Office Equipments- Fire Material	10%	21,07,157.00			21,07,157.00	10%	2,10,715.70	18,96,441.30
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-	-	1,50,000.00
Library books (TEQIP)		4,30,360.00			4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQIP)		16,01,349.00	15,000.00		16,16,349.00	-	-	16,16,349.00
Office Equipments (TEQUIP)		3,89,303.00			3,89,303.00	-	-	3,89,303.00
Total		47,97,55,000.82	72,000.00	4,90,134.00	48,03,17,134.82		2,80,97,028.18	45,22,20,106.63

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2022

CA BASU MITRA & CO.
CHARTERED ACCOUNTANTS
E-mail : mk_mitra2004@yahoo.com, debbasu_2007@yahoo.co.in
Phone : 2415 0046, 2542 2251, Mobile : 9433356193, 9830258990, 9681594064
H.O.- 31, Selimpur Road, Kolkata - 700 031
Fax : (033) 2405 5534
B.O.- Pioneer Park (Opposite Pioneer Press)
Barasat, 24Parganas (N)

AUDITORS REPORT 2020-2021

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2021** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.

(c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-

(i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2021, and

(ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 14.01.2022

For Basu Mitra & Co.

Chartered Accountants

Place: Kolkata

Partner

M.No.-062886

FRN 322742E

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2021

Particulars		Netaji Subhash Engineering College
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,18,42,26,498.17
Secured Loans	2	2,27,46,728.12
		1,20,69,73,226.29
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	51,05,95,786.54
Less: Depreciation		3,08,40,785.72
Net Block		47,97,55,000.82
B. Investments	4	13,97,99,185.00
C. Current Assets		
Cash in hand & at Bank	5	96,47,017.09
Other Current Assets	6	72,50,57,230.72
		73,47,04,247.81
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	14,72,85,207.34
Net Current Assets		58,74,19,040.47
Preliminery Expenses to be written off		
Total		1,20,69,73,226.29

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 14.01.2022

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2021

Particulars		Netaji Subhash Engineering College
INCOME	Sch. No	Amount(Rs)
Tuition fees from Students		23,35,42,136.68
Other Incomes	8	3,51,00,002.52
EXPENDITURE		26,86,42,139.20
Payment to & provision for Employees	9	16,96,09,876.00
Office & Administration Expenses	10	6,23,41,694.02
Financial Expenses	11	9,51,865.40
Depreciation	3	3,08,40,785.72
		26,37,44,221.14
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		48,97,918.06

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 14.01.2022

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,17,93,28,580.11
Add : Surplus	48,97,918.06
	1,18,42,26,498.17
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	2,27,46,728.12
	2,27,46,728.12
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	10,89,62,682.00
Accrued Interest on Fixed Deposits	3,08,36,503.00
Recurring Deposit	
	13,97,99,185.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	17,13,570.61
Allahabad Bank, Chinsurah	8,28,956.00
Allahabad Bank, Salt Lake	48,027.00
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	30,18,119.45
Punjab National Bank, Sec - V, Salt Lake	7,52,529.58
Punjab National Bank, Sec - V, Salt Lake	1,04,263.09
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	1,47,203.82
Punjab National Bank, TEQIP	54,566.56
Punjab National Bank, TEQIP	2,87,700.19
Punjab National Bank, TEQIP	3,00,291.19
Punjab National Bank, TEQIP	4,07,346.93
Punjab National Bank, TEQIP	3,68,971.12
Punjab National Bank, TEQIP	3,40,466.33
State Bank of India, Sec - III	33,300.00
State Bank of India, Salt Lake	2,49,816.20
State Bank of India	28,204.19
State Bank of India	2,34,338.56
Union Bank of India, IEP	6,65,654.95
Union Bank of India, Kalyani Branch	9,811.65
Cash in Hand (As Certified)	446.13
	96,47,017.09

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance to Inter Unit Entities	10,49,95,232.22
Advance to Other Entities	58,59,83,065.50
Other Advances	1,09,25,166.00
Staff Advance	80,26,636.00
Sundry Debtors	15,00,000.00
Earnest Money with AICTE	42,266.00
Arrear TDS Refundable	78,67,131.00
TDS Refundable for this year	6,78,951.00
Security Deposits	9,85,673.00
Advance for Office Premises	20,49,000.00
Monthly Plus Recurring Deposit	10,00,000.00
Interest against Recurring Deposits	4,110.00
	72,50,57,230.72

Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,72,44,646.10
Provision for Audit Fees	1,20,000.00
Advance from Inter Unit Entities	36,00,000.00
Project- MODROBS	76,442.00
TEQUIP Fund	23,87,908.22
TEQUIP Loan	7,54,40,000.00
Duties & Taxes	18,90,732.00
Tax Collected at Source	3,637.02
Liability for Expenses	1,21,36,157.00
Sundry Creditors	43,85,685.00
	14,72,85,207.34
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	1,30,22,010.00
Interest on Recurring Deposit Account	6,85,230.00
Donation Received	2,07,46,000.00
Miscellanous Receipts	6,08,641.52
Interest on Savings Account	38,121.00
	3,51,00,002.52

Particulars	Netaji Subhash Engineering College
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	16,12,40,326.00
Employer's Provident Fund Contributions	73,58,649.00
Employer's Contribution to ESI	2,00,901.00
Administrative Expenses for P.F	8,10,000.00
	16,96,09,876.00

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit Fees	1,63,200.00
Advertisement Expenses	40,03,664.00
Affiliation & Approval Fees	52,800.00
Books & Periodicals	35,904.00
Bus / Car Hire Charges	15,73,668.00
Computer Consumables	3,13,120.00
Professional & Consultancy Charges	33,12,553.00
Donations & Subscriptions	67,84,501.00
Electricity Charges	59,03,617.02
Faculty Development Expenses	12,43,208.00
Fuel Charges	9,16,117.00
Office Expenses	7,65,582.00
Garden Expenses	6,950.00
General Expenses	1,64,003.00
Insurance Premium	4,99,325.00
Lab Consumables	70,153.00
Legal and Filing Expenses	40,580.00
Library Software	30,444.00
License Fees	13,02,377.00
Miscellaneous Expenses	26,74,527.00
Rates & Taxes	1,42,170.00
Printing & Stationery	2,89,370.00
Postage and Telegramme	9,293.00
Repairs Renewals and Renovations	27,69,545.00
Internet Expenses	11,09,106.00
Security Guard Charges	54,71,150.00
Seminar, Conference, Workshop and Fair Charges	2,18,300.00
Stall Hire Charges	2,72,000.00
Staff Welfare Expenses	1,23,30,133.00
Students Uniform, Games & Welfare Expenses	55,02,038.00
Sanitisation Expenses	19,325.00
Water Tax	60,556.00
Telephone expenses	91,215.00
Training & Placement Expenses	28,04,745.00
Transportation Coolie & Cartage Charges	6,500.00
Travelling & Conveyance	13,89,955.00
	6,23,41,694.02
Particulars	**Netaji Subhash Engineering College**
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	7,49,602.91
Bank Charges	2,02,262.49
	9,51,865.40

INSTITUTE OF COMPUTER ENGINEERS (INDIA) KOLKATA

Fixed Asset Schedule as on 31.03.2021

Schedule 3

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2020	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2020-2021	Balance as on 31.03.2021
			01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	43,90,26,268.43		2,04,110.00	43,92,30,378.43	5%	2,19,56,416.17	41,72,73,962.26
Computers	60%	11,55,772.68	14,55,825.00	16,90,032.00	43,01,629.68	60%	20,73,968.21	22,27,661.47
Library books	60%	5,31,104.61			5,31,104.61	60%	3,18,662.77	2,12,441.85
Lab Equipments	15%	2,13,33,764.97			2,13,33,764.97	15%	32,00,064.74	1,81,33,700.22
Electrical Installations	10%	54,59,266.30			54,59,266.30	10%	5,45,926.63	49,13,339.67
Furniture & Fittings	10%	1,23,58,153.99			1,23,58,153.99	10%	12,35,815.40	1,11,22,338.59
Motor Car	15%	6,17,066.48			6,17,066.48	15%	92,559.97	5,24,506.51
Bus	15%	46,67,173.20			46,67,173.20	15%	7,00,075.98	39,67,097.22
Office Equipments	10%	21,17,403.76			21,17,403.76	10%	2,11,740.38	19,05,663.39
Generator	10%	4,68,824.55			4,68,824.55	10%	46,882.46	4,21,942.10
Air Conditioner	10%	15,64,231.18	31,250.00		15,95,481.18	10%	1,59,548.12	14,35,933.06
Lift	10%	6,49,963.44			6,49,963.44	10%	64,996.34	5,84,967.10
Office Equipments- Fire Ma	10%	23,41,285.56			23,41,285.56	10%	2,34,128.56	21,07,157.00
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-	-	1,50,000.00
Library books (TEQIP)		4,30,360.00			4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQIP)		13,26,058.00		2,75,291.00	16,01,349.00	-	-	16,01,349.00
Office Equipments (TEQUIP)		3,50,903.00	25,000.00	13,400.00	3,89,303.00	-	-	3,89,303.00
Total		50,69,00,878.54	15,12,075.00	21,82,833.00	51,05,95,786.54		3,08,40,785.72	47,97,55,000.82

For The Institute of Computer Engineers (India)

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA) * KOLKATA

Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 14.01.2022

CA BASU MITRA & CO.
CHARTERED ACCOUNTANTS
E-mail : mk_mitra2004@yahoo.com, debbasu_2007@yahoo.co.in
Phone : 2415 0046, 2542 2251, Mobile : 9433356193, 9830258990, 9681594064
H.O.- 31, Selimpur Road, Kolkata - 700 031
Fax : (033) 2405 5534
B.O.- Pioneer Park (Opposite Pioneer Press)
Barasat, 24Parganas (N)

AUDITORS REPORT 2019-2020

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2020** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Members of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit

(b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society

(c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-

 (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2020, and

 (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.12.2020

For Basu Mitra & Co.

Chartered Accountants

Debashish Basu

Partner

M.No.-062886

FRN 322742E

Place: Kolkata

Netaji Subhash Engineering College

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2020

Particulars	Sch.No	Netaji Subhash Engineering College Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund	1	1,17,93,28,580.11
Reserves & Surplus	2	9,48,41,917.21
Secured Loans		
		1,27,41,70,497.32
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	53,96,83,220.05
Less: Depreciation		3,27,82,341.51
Net Block		**50,69,00,878.54**
B. Investments	4	**12,89,31,171.00**
C. Current Assets		
Cash in hand & at Bank	5	1,18,89,156.42
Other Current Assets	6	68,78,99,745.68
		69,97,88,902.10
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	6,14,50,454.32
Net Current Assets		**63,83,38,447.78**
Preliminery Expenses to be written off		
Total		**1,27,41,70,497.32**

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The **Institute of Computer Engineers (India)**

Institute of Computer Engineers (India) Kolkata 700072

Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.12.2020

Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2020

Particulars	Sch. No	Netaji Subhash Engineering College Amount(Rs)
INCOME		
Tuition fees from Students		32,48,07,904.96
Other Incomes	8	95,71,422.00
		33,43,79,326.96
EXPENDITURE		
Payment to & provision for Employees	9	17,65,43,879.00
Office & Administration Expenses	10	9,94,39,145.00
Financial Expenses	11	56,34,020.24
Depreciation	3	3,27,82,341.51
		31,43,99,385.75
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		**1,99,79,941.21**

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.12.2020

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,15,93,48,638.90
Add : Surplus	1,99,79,941.21
Add: Revaluation Reserve	
Add : Corpus Fund	
	1,17,93,28,580.11
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	1,94,01,917.21
Loan from TEQUIP	7,54,40,000.00
	9,48,41,917.21
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	8,71,01,200.00
Accrued Interest on Fixed Deposits	4,18,29,971.00
Recurring Deposit	
	12,89,31,171.00

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	6,31,723.50
Allahabad Bank, Chinsurah	8,02,202.00
Allahabad Bank, Salt Lake	4,26,918.00
Allahabad Bank, Cossimbazar	
Allahabad Bank, Durgapur	
Allahabad Bank, Garia	
Allahabad Bank, Park Street	
Allahabad Bank, Raiganj	
State Bank of India, NBU	
State Bank of India, Cossipur	
State Bank of India, Park Street	
United Bank of India, Santoshpur	

Uttar Banga Gramin Bank	
Union Bank of India, Deshbandhu Para	
Axis Bank - Chinsurah	
Axis Bank - Pipulpati	
Canara Bank Camac Street Branch	25,185.00
HDFC Bank, Sec - II, Salt Lake	7,80,153.71
Punjab National Bank, Garia	40,47,541.02
Punjab National Bank, Sec - V, Salt Lake	
Punjab National Bank, Sec - III, Salt Lake	28,248.54
Punjab National Bank, Shakespeare Sarani	6,31,135.22
Punjab National Bank, TEQIP	1,06,394.56
Punjab National Bank, TEQIP	2,78,798.99
Punjab National Bank, TEQIP	2,91,001.05
Punjab National Bank, TEQIP	3,94,605.93
Punjab National Bank, TEQIP	3,57,417.99
Punjab National Bank, TEQIP	3,29,797.99
Punjab National Bank, TEQIP	4,30,450.92
State Bank of India, Sec - III, Salt Lake	19,33,849.00
State Bank of India, HA Block Salt Lake	
State Bank of India -Rajarhat	
State Bank of Travancore -Kolkata Main Br	2,83,654.95
Union Bank of India, IEP	1,09,157.05
Union Bank of India, Kalyani Branch	
UKGB Phulbari	
Punjab National Bank, Sec - III, Salt Lake	
State Bank of India Camac Street Branch	
State Bank of Bikaner & Jaipur, Salt Lake	
State Bank of India Salt Lake	
Punjab National Bank - IIPC	
Central Bank of India	921.00
Cash in Hand (As Certified)	1,18,89,156.42

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	
Advance for Building	2,34,52,579.18
Advance to Inter Unit Entities	61,17,12,265.50
Advance to Other Entities	1,63,74,166.00
Other Advances	
Inventories	7,67,620.00
Staff Advance	15,00,000.00
Sundry Debtors	

Tender Deposit	
Earnest Money with AICTE	
Arrear TDS Refundable	1,00,45,578.00
TDS Refundable for this year	8,52,139.00
Security Deposits	
Service Tax Payable	
Other Current Assets	11,45,939.00
Deposit for Rent	
Advance to Creditors	
Advance DD in Hand	
Advance for Project Expenses	
Advance for Office Premises	46,09,016.00
Advance to Salary	
Monthly Plus Recurring Deposit	1,62,00,000.00
Interest against Recurring Deposits	12,40,443.00
	68,78,99,745.68

Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,86,20,590.10
Provision for Audit Fees	1,20,000.00
Provision for Liabilities	(1,63,200.00)
Advance from Inter Unit Entities	36,00,000.00
Advance from Other Entities	(3,89,628.00)
Interest Fund Account TEQIP	(4,66,258.78)
Project - IIT Kharagpur Control System	
Project - EDC	
Project- MODROBS	76,442.00
Fund Receipts	
Employees Provident Fund	
Employees ESI	
Profession Tax	
Scholarship	
Security Deposit	
Loan (TEQUIP)	33,28,485.00
Duties & Taxes	17,60,464.00
Salary Payable	
TDS Payable	
Liability for Expenses	79,97,490.00
Center Fees for Exam of WBUT	
WBUT Exam & Registration Fees	
Sundry Creditors	(30,33,930.00)
	6,14,50,454.32

Kolkata 700 071

Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	76,60,547.00
Interest on Recurring Deposit Account	11,16,969.00
Donation Received	5,00,000.00
School Income	
Miscellanous Receipts	2,10,415.00
Prospectus Fund/Sale of Books	
Bus Fees	
Interest on Savings Account	83,491.00
	95,71,422.00
Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	17,60,40,807.00
Employer's Provident Fund Contributions	32,826.00
Employer's Contribution to ESI	1,60,090.00
Administrative Expenses for P.F.	28,119.00
Gratuity/ Other Allowances Paid	2,82,037.00
	17,65,43,879.00

Particulars	**Netaji Subhash Engineering College**
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit & Accounting Charges	
Audit Fees	1,20,000.00
Advertisement Expenses	68,98,637.00
Affiliation & Approval Fees	5,88,300.00
Allowances	
Books & Periodicals	9,96,664.00
Bus / Car Hire Charges	32,75,451.00
Computer Consumables	4,48,757.00
Center Expenses	
Professional & Consultancy Charges	60,31,650.00
Donations & Subscriptions	3,09,31,253.00
Medical Expenses	
Electricity Charges	71,81,237.00
Educational Expenses	1,31,997.00
Employer's Profession Tax	
Assesed Profession Tax	
Interest on Service Tax	

Faculty Development Expenses	17,05,108.00
Fuel Charges	18,75,267.00
Property Tax	
Fire Noc Charges	
Office Expenses	9,73,534.00
Garden Expenses	46,200.00
General Expenses	9,68,991.00
Project Expenses- Entrepreneurship Development Cell & Incubation Centre	2,00,000.00
Insurance Premium	2,72,072.00
Lab Consumables	4,56,139.00
Legal and Filing Expenses	5,91,320.00
Library Software	
License Fees	12,41,758.00
Membership & Registration Fees	
Miscellaneous Expenses	
Rates & Taxes	37,351.00
Printing & Stationery	11,46,936.00
Postage and Telegramme	23,541.00
Promotional Expenses	40,710.00
Repairs Renewals and Renovations	44,27,899.00
Media & Publication	1,50,000.00
Royalty	
Rent	
Refreshment	
Research & Development	
Internet Expenses	10,50,288.00
Security Guard Charges	45,74,061.00
Service Tax	
Seminar, Conference, Workshop and Fair Charges	14,84,008.00
Stall Hire Charges	
House Keeping Expenses	
Staff Welfare Expenses	16,38,763.00
Students Uniform, Games & Welfare Expenses	1,20,98,337.00
Exam Expenses	
Water Tax	44,516.00
Telephone expenses	2,56,225.00
Training & Placement Expenses	33,46,061.00
Transportation Coolie & Cartage Charges	7,730.00
Travelling & Conveyance	41,78,384.00
	9,94,39,145.00

Particulars	**Netaji Subhash Engineering College**
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	55,37,225.60
Bank Charges	96,794.64
	56,34,020.24

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Fixed Asset Schedule as on 31.03.2020

Schedule : 3

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2019	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2019-2020	Balance as on 31.03.2020
			01.04.2019 to 30.09.2019	01.10.2019 to 31.03.2020				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	46,21,32,914.13			46,21,32,914.13	5%	2,31,06,645.71	43,90,26,268.43
Computers	60%	12,97,266.69	15,92,165.00		28,89,431.69	60%	17,33,659.01	11,55,772.68
Library books	60%	6,51,125.53	45,390.00	3,60,712.00	10,57,227.53	60%	5,26,122.92	5,31,104.61
Lab Equipments	15%	2,44,11,662.31	89,770.00	5,48,700.00	2,50,50,132.31	15%	37,16,367.35	2,13,33,764.97
Electrical Installations	10%	59,58,276.11	72,761.00	32,982.00	60,64,019.11	10%	6,04,752.81	54,59,266.30
Furniture & Fittings	10%	1,31,30,838.66	5,17,403.00	78,670.00	1,37,26,911.66	10%	13,68,757.67	1,23,58,153.99
Motor Car	15%	7,25,960.56			7,25,960.56	15%	1,08,894.08	6,17,066.48
Bus	15%	-	54,90,792.00		54,90,792.00	15%	8,23,618.80	46,67,173.20
Office Equipments	10%	23,52,670.85			23,52,670.85	10%	2,35,267.08	21,17,403.76
Generator	10%	5,20,916.17			5,20,916.17	10%	52,091.62	4,68,824.55
Air Conditioner	10%	17,38,034.64			17,38,034.64	10%	1,73,803.46	15,64,231.18
Lift	10%	7,22,181.60			7,22,181.60	10%	72,218.16	6,49,963.44
Office Equipments- Fire Ma	10%	26,01,428.40			26,01,428.40	10%	2,60,142.84	23,41,285.56
Land & Building (TEQUIP)		1,50,000.00			1,50,000.00	-	-	1,50,000.00
Library books (TEQIP)		4,30,360.00			4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQIP)		12,51,248.00	74,810.00		13,26,058.00	-	-	13,26,058.00
Office Equipments (TEQUIP)		2,07,908.00	89,488.00	53,507.00	3,50,903.00	-	-	3,50,903.00
Total		53,06,36,070.05	79,72,579.00	10,74,571.00	53,96,83,220.05		3,27,82,341.51	50,69,00,878.54

BASU MITRA & CO.

CHARTERED ACCOUNTANTS

E-mail : mk_mitra2004@yahoo.com, debbasu_2007@yahoo.co.in
Phone : 2415 0046, 2542 2251, Mobile : 9433356193, 9830258990, 9681594064

H.O.- 31, Selimpur Road, Kolkata - 700 031
Fax : (033) 2405 5534

B.O.- Pioneer Park (Opposite Pioneer Press)
Barasat, 24 Parganas (N)

AUDITORS REPORT 2018-2019

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2019** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.

(c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-

   (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2019, and

   (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.10.2019

For Basu Mitra & Co.

Chartered Accountants

Debabrata Basu

Place: Kolkata

Partner

M.No.-062886

FRN 322742E

Netaji Subhash Engineering College

Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Income & Expenditure Account for the year ended March 31,2019

Particulars	Sch. No	Netaji Subhash Engineering College Amount(Rs)
INCOME		
Tuition fees from Students		35,07,41,679.64
Other Incomes	8	1,16,46,118.00
		36,23,87,797.64
EXPENDITURE		
Payment to & provision for Employees	9	16,96,08,019.00
Office & Administration Expenses	10	10,77,87,104.50
Financial Expenses	11	58,92,811.32
Depreciation	3	3,39,07,505.20
		31,71,95,440.02
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		4,51,92,357.62

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory

The Institute of Computer Engineers (India)

BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.10.2019

Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2019

Particulars	Netaji Subhash Engineering College	
	Sch.No	Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	1,15,90,66,601.90
Secured Loans	2	13,63,76,980.42
		1,29,54,43,582.32
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	56,45,43,575.25
Less: Depreciation		3,39,07,505.20
Net Block		**53,06,36,070.05**
B. Investments	4	**12,20,67,143.00**
C. Current Assets		
Cash in hand & at Bank	5	1,76,33,815.33
Other Current Assets	6	70,11,52,089.32
		71,87,85,904.65
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	7,60,45,535.38
Net Current Assets		**64,27,40,369.27**
Preliminery Expenses to be written off		
Total		1,29,54,43,582.32

Schedules referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory

BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.10.2019

Schedules forming part of Balance Sheet

Particulars	Netaji Subhash Engineering College
Schedule 1	
RESERVES & SURPLUS	
As per Account	1,11,38,74,244.28
Add : Surplus	4,51,92,357.62
	1,15,90,66,601.90
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	6,09,36,980.42
Loan from TEQUIP	7,54,40,000.00
	13,63,76,980.42
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	8,70,31,200.00
Accrued Interest on Fixed Deposits	3,50,35,943.00
Recurring Deposit	
	12,20,67,143.00

The Institute of Computer Engineers (India) *

Particulars	Netaji Subhash Engineering College
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	19,02,012.86
Allahabad Bank, Chinsurah	14,59,877.00
Allahabad Bank, Salt Lake	5,08,581.00
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	74,35,410.80
Punjab National Bank, Sec - V, Salt Lake	6,62,790.53
Punjab National Bank, Shakespeare Sarani	28,248.54
Punjab National Bank, TEQIP	1,10,213.56
Punjab National Bank, TEQIP	2,69,628.79
Punjab National Bank, TEQIP	2,81,426.85
Punjab National Bank, TEQIP	3,81,597.79
Punjab National Bank, TEQIP	3,45,640.79
Punjab National Bank, TEQIP	3,18,937.79
Punjab National Bank, TEQIP	13,50,765.22
State Bank of India, Sec - III, Salt Lake	19,35,247.00
State Bank of India, HA Block Salt Lake	2,37,454.03
State Bank of India -Rajarhat	19,828.52
Union Bank of India, IEP	83,796.54
Union Bank of India, Kalyani Branch	2,73,550.72
Cash in Hand (As Certified)	3,622.00
	1,76,33,815.33

Particulars	Netaji Subhash Engineering College
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	10,00,000.00
Advance to Inter Unit Entities	9,30,18,085.82
Advance to Other Entities	56,90,41,335.50
Other Advances	1,09,25,166.00
Staff Advance	10,55,719.00
Sundry Debtors	15,00,000.00
Arrear TDS Refundable	89,88,277.00
TDS Refundable for this year	10,57,301.00
Security Deposits	10,27,939.00
Advance to Creditors	1,18,000.00
Advance for Office Premises	20,49,000.00
Advance to Salary	10,00,000.00
Monthly Plus Recurring Deposit	99,00,000.00
Interest against Recurring Deposits	4,71,266.00
	70,11,52,089.32

The Institute of Computer Engineers (India)

Particulars	Netaji Subhash Engineering College
Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	4,90,80,865.00
Provision for Audit Fees	
Provision for Liabilities	(21,600.00)
Advance from Inter Unit Entities	36,00,000.00
Advance from Other Entities	(7,04,628.00)
Interest Fund Account TEQIP	32,65,345.28
Project- MODROBS	(35,460.00)
Scholarship	5,83,027.10
Security Deposit	3,000.00
Duties & Taxes	27,37,273.00
Liability for Expenses	1,30,11,641.00
Sundry Creditors	45,26,072.00
	7,60,45,535.38
Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	1,06,78,337.00
Interest on Recurring Deposit Account	5,51,845.00
Miscellanous Receipts	2,45,915.00
Interest on Savings Account	1,70,021.00
	1,16,46,118.00

KOLKATA

Engineers (India) ★ The Institute of Computer

Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff salaries	16,46,81,096.00
Employer's Provident Fund Contributions	41,02,565.00
Employer's Contribution to ESI	1,62,854.00
Administrative Expenses for P.F.	3,79,467.00
Gratuity/ Other Allowances Paid	2,82,037.00
	16,96,08,019.00

Particulars	**Netaji Subhash Engineering College**
Schedule 10	
OFFICE & ADMINISTRATION EXPENSES	
Audit & Accounting Charges	
Audit Fees	1,20,000.00
Advertisement Expenses	2,63,89,788.00
Affiliation & Approval Fees	38,97,030.60
Allowances	
Books & Periodicals	1,94,945.00
Bus / Car Hire Charges	29,98,473.00
Computer Consumables	4,21,952.00
Center Expenses	
Consultancy Charges	90,95,811.00
Donations & Subscriptions	10,32,000.00
Medical Expenses	
Electricity Charges	83,11,717.00
Educational Expenses	
Employer's Profession Tax	
Assesed Profession Tax	
Interest on Service Tax	
Faculty Development Expenses	15,69,319.00
Fuel Charges	21,19,445.00
Property Tax	
Fire Noc Charges	
Office Expenses	21,00,283.00
Garden Expenses	7,025.00
General Expenses	4,00,565.00
Project Expenses- Entrepreneurship Development Cell & Incubation Centre	2,38,814.00
Insurance Premium	1,65,257.00
Lab Consumables	4,36,636.00
Legal and Filing Expenses	3,30,637.00
Library Software	
License Fees	11,51,236.00
Membership & Registration Fees	
Miscellaneous Expenses	6,34,459.00
Rates & Taxes	59,687.00
Printing & Stationery	17,38,257.00
Postage and Telegramme	4,718.00

The Institute of Computer Engineers (India)

Promotional Expenses	66,700.00
Repairs Renewals and Renovations	51,85,590.00
Royalty	
Rent	
Refreshment	
Research & Development	9,44,440.90
Internet Expenses	10,78,107.00
Security Guard Charges	54,77,215.00
Service Tax	
Seminar, Conference, Workshop and Fair Charges	5,35,529.00
Stall Hire Charges	7,35,200.00
House Keeping Expenses	
Staff Welfare Expenses	22,42,862.00
Students Uniform, Games & Welfare Expenses	71,77,654.00
Exam Expenses	1,17,18,725.00
Water Tax	1,87,207.00
Telephone expenses	1,55,398.00
Training & Placement Expenses	51,66,248.00
Transportation Coolie & Cartage Charges	
Travelling & Convevance	36,98,174.00
	10,77,87,104.50

Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	57,60,722.17
Bank Charges	1,32,089.15
	58,92,811.32

The Institute of Computer Engineers (India) *

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2018	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2017-2018	Balance as on 31.03.2019
			01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019				
Land	0%	1,23,53,278.39			1,23,53,278.39	0%	-	1,23,53,278.39
Building	5%	48,54,15,486.09	10,40,213.00		48,64,55,699.09	5%	2,43,22,784.95	46,21,32,914.13
Computers	60%	15,20,173.23	9,34,496.00	4,50,570.00	29,05,239.23	60%	16,07,972.54	12,97,266.69
Library books	60%	9,19,327.58	1,49,902.00	3,19,191.00	13,88,420.58	60%	7,37,295.05	6,51,125.53
Lab Equipments	15%	2,77,43,759.01	9,13,564.00	57,230.00	2,87,14,553.01	15%	43,02,890.70	2,44,11,662.31
Electrical Installations	10%	58,08,077.96	4,95,559.00	3,00,003.00	66,03,639.96	10%	6,45,363.85	59,58,276.11
Furniture & Fittings	10%	1,11,35,116.68	80,550.00	31,96,567.00	1,44,12,233.68	10%	12,81,395.02	1,31,30,838.66
Motor Car	15%	3,54,964.25	4,99,107.00	-	8,54,071.25	15%	1,28,110.69	7,25,960.56
Office Equipments	10%	24,98,253.72	1,15,825.00	-	26,14,078.72	10%	2,61,407.87	23,52,670.85
Generator	10%	5,78,795.74		-	5,78,795.74	10%	57,879.57	5,20,916.17
Air Conditioner	10%	18,98,649.60	32,500.00	-	19,31,149.60	10%	1,93,114.96	17,38,034.64
Lift	10%	8,02,424.00	-	-	8,02,424.00	10%	80,242.40	7,22,181.60
Office Equipments- Fire Ma	10%	22,62,739.00	6,27,737.00	-	28,90,476.00	10%	2,89,047.60	26,01,428.40
Land & Building (TEQUIP)		-	-	1,50,000.00	1,50,000.00	-	-	1,50,000.00
Library books (TEQIP)		4,28,760.00	1,600.00	-	4,30,360.00	-	-	4,30,360.00
Lab Equipments (TEQIP)		11,26,848.00	1,24,400.00	-	12,51,248.00	-	-	12,51,248.00
Office Equipments (TEQUIP)		23,880.00	30,000.00	1,54,028.00	2,07,908.00	-	-	2,07,908.00
Total		55,48,70,533.25	50,45,453.00	46,27,589.00	56,45,43,575.25		3,39,07,505.20	53,06,36,070.05

For The Institute of Computer Engineers (India)

Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
Chartered Accountants

PARTNER
M. NO.: 062886
Place : Kolkata
Date : 30.10.2019